

TOWN OF STONEHAM  
CAPITAL COMMITTEE  
TOWN HALL  
MINUTES – APRIL 27, 2016

PRESENT: W. Previdi, Chair; B. Caggiano, M. Christie, L. Olson, D. Ragucci, T. Waitkevitch, A. Wilson. Also: D. Piatt, Town Accountant

The meeting was called to order by D. Ragucci at 2:00 PM. New members were introduced and the history and role of the Capital Committee were discussed. It was noted that there is approximately \$320,000 in the Capital Stabilization account. The status of the Police Station engineering project and proposed Town Meeting transfers were reviewed.

Issues pertaining to the new contract with the golf course were reviewed by D. Ragucci and W. Previdi, including the annual \$10,000 contractor limit for capital projects and the option to have the Town's share deducted from gross revenues. W. Previdi noted possible issues with the integrity of the wiring to remote heads from the main irrigation controller. After discussion, it was moved by A. Wilson, seconded by M. Christie, and voted to request that the contractor: a) fix the sprinkler controls, with the Town's share to be deducted from gross revenues; and b) explore the option of adding a second fuel tank to the bed of the pickup. D. Ragucci will review with Larry Brophy and the contractor the issue of the roof over the men's washroom.

The Committee reviewed the requests for FY17 through FY21 submitted by the Town department heads and the need for in-depth discussions with the departments. L. Olson noted that the distinction in the summary between General Fund and bond revenue sources was only a rough estimate based upon the size of each project. The Committee members discussed whether their role is only to make recommendations on the relative merits and priorities of the projects or if their role should include financial assumptions and determinations as well; the Committee currently lacks regular access to necessary financial information to join the Finance and Advisory Board and the Selectmen in making financial judgements.

The next meeting will be May 25 at 4 PM. The meeting adjourned at 3:50 PM.